

October 28, 2021

## PUBLIC NOTICE

**PLEASE TAKE NOTICE** that the Loan Administration Board will meet on *Wednesday, November 3, 2021* at 11:30 a.m. via Webex or call-in information that can be found on the agenda.

Meeting Link for Attendees:

<https://eauclairewi.webex.com/eauclairewi/j.php?MTID=me915bfcbc450252cd21cde42b9d9ca88>

Call in number: 1-408-418-9388

Access code: 146 258 7920

The Loan Administration Board will meet to discuss the items.

### A G E N D A

1. Call Meeting to Order
2. Previous Meeting Minutes
3. Review Loan Application — Pang Cher Vue & Xong Lor Vue Noodle Wrap \$30,000 Façade Loan
4. Review Loan Application — Silvermine Stone Company \$130,000 City Revolving Loan/Micro Loan
5. Closed Session

Upon a motion duly made and carried, the Loan Administration Board will convene in closed session to consider applications for an \$30,000 Façade Loan to Pan Vue and \$100,000 City Revolving Loan Fund and \$30,000 Micro Loan Fund to Silvermine Stone Company and in doing so will consider both the financial or personal histories of specific persons that if discussed in public would have a substantial adverse effect upon the person and the investment of public funds and merits of the loan applications, which for competitive or bargaining reasons is permitted in closed session pursuant to Wis. Stat. § 19.85(1)(e) and (f).

6. Open Session
  - a. Possible action regarding an application for Pang Cher Vue & Xong Lor Vue Noodle Wrap \$30,000 Façade Loan
  - b. Possible action regarding an application for Silvermine Stone Company \$130,000 City Revolving Loan/Micro Loan
7. Announcements
8. Adjournment

For further information, please contact Aaron White at 715-839-4914.

This notice is given in accordance with the provisions of Subchapter V of Chapter 19 of the Wisconsin Statutes. Notice is hereby given that members of the Eau Claire City Council, Redevelopment Authority of the City of Eau Claire, North Barstow/Medical BID, South Barstow BID, Water Street BID, West Grand Avenue BID, and Downtown Eau Claire, Inc. may be present at the foregoing meeting to gather information about a subject over which they have decision-making responsibility. This may constitute a meeting of the Eau Claire City Council, Redevelopment Authority of the City of Eau Claire, North Barstow/Medical BID, South Barstow BID, Water Street BID, West Grand Avenue BID, and Downtown Eau Claire, Inc., or all, pursuant to State ex rel. Badke v. Greendale

Village Bd., 173 Wis.2d.553,494 N.W.2d408 (1993), and must be noticed as such, although these governmental bodies will not take any formal action at this meeting.

In order to accommodate the participation of persons with disabilities at this meeting, the City will provide the services of a sign language interpreter or make other reasonable accommodations on request. To make such a request, please notify the City at 715-839-4902 at least two days prior to the meeting.

cc: News Media, Public Bulletin Board/City Clerk's Office  
Public Bulletin Board/City Clerk's Office

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**MEMORANDUM****ECONOMIC DEVELOPMENT**

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**TO:** City Attorney  
**FROM:** Aaron White, Economic Development Division  
**DATE:** October 27, 2021  
**RE:** Closed session items for the Loan Administration Board of November 3, 2021

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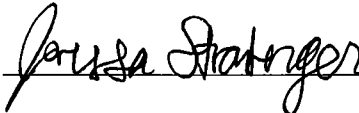
Items: The Loan Administration Board will convene in closed session to:

1. Consider an application for a \$30,000 Façade Loan to Pang Cher Vue and Xong Lor Vue; and
2. Consider an application for a City Revolving Loan/Micro Loan in the amount of \$130,000 to Silvermine Stone Company.

Justification: A closed session is authorized under Wis. Stat. § 19.85(1)(e) and (f) to allow the Loan Administration Board to consider the applications described above and in doing so will consider both the financial or personal histories of specific persons that if discussed in public would have a substantial adverse effect upon the person and the investment of public funds and merits of the loan applications for competitive or bargaining reasons.

Description: The Loan Administration Board will deliberate and determine the possible terms for a loan to:

1. Pang Cher Vue and Xong Lor Vue; and
2. Silvermine Stone Company.

Asst. City Attorney Approval:  Date: 10/27/21